

**Financial Management**

**Payments from Federal Awards**

Payments from Federal awards will minimize the time elapsing between transfer of funds from the federal pass through entity and the disbursement of funds by the District to vendor recipients regardless of whether the payment is made by electronic transfer, or issuance/redemption of checks, warrants or payments. The District will make timely payment to contractors consistent with the terms of each specific contact. Advance payments of Federal funds will be deposited and maintained in insured interest-bearing accounts. The Districts cash management of Federal funds will be consistent with requirements §200.305 of the Code of Federal Regulations.

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