

## Archie R-V School District Tax Rate Hearing Notice

A hearing will be held at 7 p.m., on Monday, August 19, 2019 at the Media Center, 302 West State Route A, Archie, Missouri, at which time citizens may be heard on the property tax rates proposed to be set by the Archie R-V School District, a political subdivision.

The tax rates are set to produce the revenues from the property tax required by the budget for the fiscal year beginning July 1, 2019. Each tax rate is determined by dividing the amount of revenue needed by the current assessed valuation. The result is multiplied by 100 so the tax rate will be expressed in cents per \$100 valuation.

<b>Assessed Valuation (AV) (by categories)</b>	Estimated Current Tax Year 2019		Prior Tax Year 2018	
Real Estate	\$29,313,800		\$26,750,177	
Personal Property	\$9,954,408		\$9,617,670	
Combined Real Estate & Personal Property	\$39,268,208		\$36,367,847	
Adjusted Assessed Valuation on Which Tax Revenue is Received	\$39,268,208		\$36,367,847	
New Construction & Improvements (Included in AV Total above)	\$550,230		\$0	
<b>The following Tax Rates are Proposed by Fund:</b>	Amount of Property Tax Revenues Budgeted (assumes 100% collection)	Proposed Property Tax Rate (per \$100)	Amount of Calculated Property Tax Revenue From Prior Year	Property Tax Rate (per \$100)
Incidental	\$1,399,774	3.5646	\$1,353,975	\$3.7230
Teacher	\$0	0.0000	\$0	\$0.0000
Debt Service	\$282,731	0.7200	\$261,848	\$0.7200
Capital Projects	\$66,756	0.1700	\$61,825	\$0.1700
Total	\$1,749,261	\$4.4546	\$1,677,649	\$4.6130

Total New Revenue:	\$50,729
New Revenue from New Construction and Improvements:	\$20,549
New Revenue from Reassessment:	\$30,180
Percentage of New Revenue from Reassessment:	2.1317%

Board of Education  
Archie R-V  
School District  
Dennis Kurzweil, President  
Jeff Kramer, Superintendent

*\*Estimates reflect the most accurate information provided by the County Clerks at the time of this posting. These figures are based on information available as of Thursday, August 5, 2019. It is possible the estimate may change by the Tax Rate Hearing or that the Board of Education may make changes until September 1, 2019.*